

SONG DA NO.11 JOINT STOCK COMPANY

No:  /SD11-TCKT

Re: Explanation of after-tax profit on the
consolidated financial statements for Q4/2024

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, January 24, 2025

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

Pursuant to:

- The Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Circular No. 96/2020/TT-BTC dated October 16, 2020, issued by the Minister of Finance, guiding the disclosure of information on the securities market;
- Decision No. 606/QĐ-SGDHN dated September 29, 2016, on the issuance of regulations for information disclosure on the Hanoi Stock Exchange.

Song Da No. 11 Joint Stock Company provides the following explanation regarding the fluctuations in after-tax profit on the consolidated financial statements for Q4/2024:

Indicator	Q4/2024	Q4/2023	Change Rate (%)
After-tax profit on the consolidated financial statements	55,322,991,003 VND	35,400,346,041 VND	56,3%

The after-tax profit on the consolidated financial statements for Q4/2024 increased by 19.9 billion VND, equivalent to a 56.3% rise compared to Q4/2023, due to the following reasons:

- Revenue from sales and services increased by 428.8 billion VND, equivalent to a 160.6% rise, leading to an increase in gross profit of 91.1% compared to Q4/2023;
- Other income during the period increased by 4.9 billion VND.

The above reasons have resulted in the increase in after-tax profit on the consolidated financial statements for Q4/2024 compared to Q4/2023.

Song Da No.11 Joint Stock Company respectfully reports this explanation.

Recipients:

- As addressed;
- Archives: Financial and Accounting, Admin Department.



TỔNG GIÁM ĐỐC
Lê Anh Trinh